



Cumberland Finance Group  
**Parramatta Co-operative Housing Society**  
Australian Credit Licence # 391872  
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Date completed \_\_\_\_\_

## Financial Hardship Assistance Application

### YOUR DETAILS

Full Name (Client 1)

Full Name (Client 2)

### PROVIDE REASONS FOR FINANCIAL HARDSHIP Please include full details with attachments if necessary.

*EG: Relationship break down/Separation, Unemployment, Illness, Injury, etc. Support with documents if available.*

### PROVIDE DETAILS OF PLANS TO RESOLVE HARDSHIP/EXIT STRATEGY IF KNOWN. (Please include full details):

*EG: Sell property within 3-6 months. Payout from redundancy, reverse mortgage, super, family gift, etc.*

### WHAT CONCESSIONS ARE BEING REQUESTED TO ASSIST YOUR FINANCIAL HARDSHIP (Please include full details):

*EG: Capitalise (clear) current arrears and increase ongoing repayments to keep loan term unchanged, or reduce Mortgage repayment to 30% of gross income and increase loan term, or say change to interest only for 6 months to sell property, or other concession:*

YOUR DETAILS:			
CLIENT 1:		CLIENT 2:	
Title: <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Miss <input type="checkbox"/> Other		Title: <input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Miss <input type="checkbox"/> Other	
Surname:		Surname:	
Given Names:		Given Names:	
Previous Name:		Previous Name :	
Date of Birth: / /	Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female	Date of Birth: / /	Sex: <input type="checkbox"/> Male <input type="checkbox"/> Female
Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> De Facto <input type="checkbox"/> Widowed <input type="checkbox"/> Separated <input type="checkbox"/> Divorced		Marital Status: <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> De Facto <input type="checkbox"/> Widowed <input type="checkbox"/> Separated <input type="checkbox"/> Divorced	
Number of Dependants:	Ages:	Number of Dependants:	Ages:
Current Residential Address:		Current Residential Address:	
State: P/Code:		State: P/Code:	
Current Residential Status: <input type="checkbox"/> Own Home <input type="checkbox"/> Mortgaged <input type="checkbox"/> Renting <input type="checkbox"/> Boarding <input type="checkbox"/> Live with Family <input type="checkbox"/> Live with Family		Current Residential Status: <input type="checkbox"/> Own Home <input type="checkbox"/> Mortgaged <input type="checkbox"/> Renting <input type="checkbox"/> Boarding <input type="checkbox"/> Live with Family <input type="checkbox"/> Live with Family	
Postal address (if different from residential address):		Postal address (if different from residential address):	
State: P/Code:		State: P/Code:	
Email Address:		Email Address:	
Home Phone Number:	( )	Home Phone Number:	( )
Work Phone Number:	( )	Work Phone Number:	( )
Mobile Number:		Mobile Number:	
Preferred Daytime Contact Number:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile	Preferred Daytime Contact Number:	<input type="checkbox"/> Home <input type="checkbox"/> Work <input type="checkbox"/> Mobile
Please provide the following for each person living in the mortgaged property, other than the applicants named above: (If more than 9, attach separate page) (Include above dependants, if any)			
<b>Full Name</b>	<b>Age</b>	<b>Relationship to applicants</b>	<b>Board paid per month (if any)</b>
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			

**YOUR EMPLOYMENT DETAILS:**

CLIENT 1: Primary	
Employment Type:	
<input type="checkbox"/> PAYG <input type="checkbox"/> Unemployed <input type="checkbox"/> Retired <input type="checkbox"/> Self Employed <input type="checkbox"/> Home Duties	
Employment Basis:	
<input type="checkbox"/> Full Time <input type="checkbox"/> Part Time <input type="checkbox"/> Contract <input type="checkbox"/> Temporary <input type="checkbox"/> Casual	
Occupation:	
Employer/Company Name:	
Employer/Company Address:	
State:	P/code:
Employer contact name and phone number(HR/Payroll contact):	
Employer Email	
Time at current employment:	
Average hours per week (if casual or part time):	

CLIENT 2: Primary	
Employment Type:	
<input type="checkbox"/> PAYG <input type="checkbox"/> Unemployed <input type="checkbox"/> Retired <input type="checkbox"/> Self Employed <input type="checkbox"/> Home Duties	
Employment Basis:	
<input type="checkbox"/> Full Time <input type="checkbox"/> Part Time <input type="checkbox"/> Contract <input type="checkbox"/> Temporary <input type="checkbox"/> Casual	
Occupation:	
Employer/Company Name:	
Employer/Company Address:	
State:	P/code:
Employer contact name and phone number(HR/Payroll contact):	
Employer Email	
Time at current employment:	
Average hours per week (if casual or part time):	

**YOUR INCOME AND EXPENDITURE:**

ANNUAL INCOME:	Applicant 1 Before Tax	Applicant 2 Before Tax
PAYG Base Wage/Salary		
Bonuses/Overtime		
Other		
<b>Total PAYG</b>		
Income from savings & investments		
Rental income from investments		
Self Employed Taxable Income		
Centrelink Family Tax A&B		
Total other Centrelink benefit (show type below amount)		
Board income		
Other income (show details)		
<b>Total</b>		

**YOUR FINANCIAL POSITION: Assets EG Property, Car, Superannuation, Savings, Investments, Shares, Other**

ASSET NAME	DETAIL - ADDRESS, MAKE/MODEL, YEAR, INSTITUTE, OTHER	ESTIMATED VALUE
Principal Home		
Inv. Property		
Inv. Property		
Holiday Home		
Motor vehicle 1		
Motor vehicle 2		
Investments (Share etc)		
Cash incl. savings		
Superannuation Client1		
Superannuation Client 2		
Contents		
Boats/Caravans/Motorcycles		
Other		
<b>Total</b>		

**YOUR FINANCIAL POSITION: Liabilities EG Home Loan, Credit Cards, Personal Loans, Debts (show Credit Limit for Credit cards)**

LIABILITY (Show Creditor information)	LIMIT	REPAYMENT P.M.	AMOUNT OWING	INTEREST RATE %	ORIGINAL TERM & COMMENCEMENT *
Principal Home:-					
Inv. Property:					
Inv. Property:					
Holiday Home:					
Motor vehicle 1 finance:					
Motor vehicle 2 finance:					
Credit Card 1:					
Credit Card 2:					
HECS/HELP:					
Other Debt:					
<b>Total</b>					

Please show original term of loan in years, and month & year of commencement for each \*

**PROTECTING YOURSELVES:**

The following questions are in relation to your existing protection, if any. It may be prudent to consider new or additional protection from some future risks

**Do you have insurance protection to assist in the following events:**

Temporarily unable to earn an income, for example through unemployment/ sickness / illness? Applicant 1  Yes  No Applicant 2  Yes  No

Permanently unable to earn income, for example through death or permanent disability? Applicant 1  Yes  No Applicant 2  Yes  No

Are you a smoker? Applicant 1  Yes  No Applicant 2  Yes  No

What is your current level of cover for Trauma (serious illness) if any? Applicant 1 \$ \_\_\_\_\_ Applicant 2 \$ \_\_\_\_\_

What is your current level of cover for income protection (PM) if any? Applicant 1 \$ \_\_\_\_\_ Applicant 2 \$ \_\_\_\_\_

MONTHLY LIVING EXPENSES	
EXPENSE TYPE –	\$ (MONTHLY)
<b>Basic Housing, Utilities &amp; property exp.</b> <i>EG. Electric, gas, water rates, council rates, insurance, strata fees, house maintenance, furniture, household appliances &amp; goods</i>	
<b>Food, Groceries &amp; Pets</b> <i>EG. All food &amp; groceries, takeaway, restaurants, any pet costs like food, vet care etc.</i>	
<b>Rent/Board</b> <i>EG. Current rent you are paying, or payment to parents for board etc.</i>	
<b>Communications &amp; Media</b> <i>EG. Telephones, Mobiles, internet &amp; pay TV</i>	
<b>Insurance</b> <i>House and contents, health, car, life trauma and income protection etc.</i>	
<b>Clothing &amp; Personal Care</b> <i>EG. Clothing, grooming and all other personal care costs</i>	
<b>Medical &amp; Health</b> <i>EG. Doctor visits, prescription medicines and any other chemist or medical costs</i>	
<b>Transport</b> <i>EG. Fuel, registration, licence, maintenance &amp; public transport</i>	
<b>Childcare &amp; Education</b> <i>EG. School fees, text books, uniforms, sports, After school activities, all childcare &amp; travel costs</i>	
<b>Recreation &amp; Entertainment</b> <i>EG. Holidays, newspapers, magazines, books, gifts, alcohol, tobacco, gambling &amp; other</i>	
<b>Other</b> <i>Any expenses that do not fit into above categories including additional Non-superannuation guarantee contributions. Complete if any, with description:</i>	
<b>Other likely changes to expenses</b> <i>Complete if any, with comments to describe</i>	
<b>Total:</b>	
<b>YOUR FINANCIAL SECURITY:</b>	
Have you received advice from an accountant, solicitor, or financial planner or financial counsellor? If yes, please provide details:	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>DIFFICULTY IN MEETING FINANCIAL COMMITMENTS:</b>	
Have you had difficulty in meeting your financial commitments previously? If yes, please provide details:	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Alternative accomodation:</b>	
If you are unable to resolve your hardship, with or without assistance, do you have alternate accommodation (such as living with family etc)? If yes, please provide details below.	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have there been any credit applications submitted in the last 12 months (s)? If yes, please provide details below.	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>JUDGEMENTS, ATTACHMENTS, OR LEGAL PROCEEDINGS:</b>	
Have there ever been or are there now any judgements, Defaults, attachments, or legal proceedings against you? If yes, please provide details below.	<input type="checkbox"/> Yes <input type="checkbox"/> No

**ADDITIONAL CLIENT NOTES (PLEASE PROVIDE ADDITIONAL PAGES AS NECESSARY):**

**To commence assessments we require completion of this form, and the following support documents (as appropriate):**

1. Current Centrelink Statement of Benefits Pension/Family Tax A&B / Unemployment etc (if applicable)
2. Signed Privacy Consent (page 7 & 8 below)
3. Last two payslips for each applicant (If Self Employed then Last 2 years Tax Returns & ATO Assessment Notices)
4. Last Real Estate Rental Statement for any investment properties
5. Last 3 months transaction & savings statements (showing savings, spending, all benefits, income @ wages credits)
6. Last 6 months statements for any loans you have outstanding \*
7. Last month's statement for any Credit Cards (and any credit or rental commitments you have not included in items 6)
8. Last paid Council & Water Rates notice
9. Photographic ID - Usually clear copy of Drivers Licence or Passport, and Medicare Card

No need to provide mortgage statement for loans originated by Parramatta Co-operative Housing Society\*

**DECLARATION**

We the Applicant/s declare that all information in this application and provided in support documents and notes are true and correct. We further declare that we have provided full disclosure of our circumstances in the application. We authorise credit checks as permitted by the Privacy Consent. Finally, we undertake to remain in contact with the Lender to regularly, until the default is resolved.

\_\_\_\_\_/ /  
Signature & Date Applicant 1

\_\_\_\_\_/ /  
Signature & Date Applicant 2

# Privacy Consent form

## Parramatta Co-operative Housing Society Privacy Consent



By signing this document you consent to us, Parramatta Co-operative Housing Society, Australian Credit Licence Number 391872, trading as Cumberland Finance Group and some other entities collecting, using, holding, and disclosing personal and credit information about you.

You can find out more about how we deal with your privacy by viewing our privacy policy on our website at <http://cumberlandfinance.com.au/privacy-policy/>. If you do not provide us with this consent or provide us with your personal information we may not be able to arrange finance for you or provide other services.

We may collect, use, hold and disclose personal and credit information about you for the purposes of arranging or providing credit to you, managing that credit, direct marketing of products and services by us and managing our relationship you.

Credit information includes the type and amount of credit provided to you, repayment history information, default information (including overdue payments) and court information. Personal information includes any information from which your identity is apparent.

You may gain access to the personal information that we hold about you by contacting us. A copy of our privacy and credit reporting policy can be obtained on our website address shown above or by contacting us on 02 9635 9933. Our privacy policy contains information about how you may access or seek correction of your personal information and credit information, how we manage that information and our complaints process. It also contains information on 'notifiable matters' including things such as the information we use to assess your creditworthiness, what happens if you fail to meet your credit obligations or commit a serious credit infringement, your right to request that credit reporting bodies (CRBs) not use your credit information for the purposes of pre-screening credit offers, and your right to request a CRB not to use or disclose credit information about you if you believe you are a victim of fraud.

**Consumer and commercial credit information** We may exchange your commercial and consumer credit information with entities listed below to assess an application for consumer or commercial credit and manage that credit. In particular, we can obtain credit information about you from a CRB providing both consumer and commercial credit information.

**Exchange information with credit providers** We may exchange your personal and credit information with other credit providers for the purposes of assessing your creditworthiness, credit standing, credit history or credit capacity.

**Exchange information with guarantors** We and the lenders mortgage insurers listed below may exchange your personal and credit information with any person who proposes to guarantee or has guaranteed repayment of any credit provided to you.

**Exchange information with others** We may exchange personal and credit information with the following types of entities, some of which may be located overseas. Please see our privacy policy for more information.

- Finance brokers, mortgage managers, mentors, and persons who assist us to provide our products to you.
- Financial consultants, accountants, lawyers and advisers.
- Any industry body, tribunal, court or otherwise in connection with any complaint regarding the approval or management of your loan – for example if a complaint is lodged about us.
- Businesses assisting us with funding for loans.
- Trade Insurers.
- Any person where we are required by law to do so.
- Any of our associates, related entities or contractors.
- Your referees, such as your employer, to verify information you have provided.
- Any person considering acquiring an interest in our business or assets.

- Any organisation providing online verification of your identity.

**Customer Identification** We may disclose personal information about you to an organisation providing verification of your identity, including on-line verification of your identity.

**Lenders Mortgage Insurers (LMIs)** We may exchange personal and credit information with the LMIs listed below. The LMIs may exchange your personal and credit information with third parties including the CRBs listed below, and the other entities with whom we can exchange information.

The LMIs hold, use and disclose your personal information and credit information for the purposes of assessing whether to provide insurance to us, including to assess the risk of you defaulting or the risk of a guarantor being unable to meet their liability, managing the insurance, dealing with claims, enforcing any mortgage and recovering proceeds, conducting risk and Credit assessments, fraud prevention, and verifying personal information provided by us or any purpose under the insurance contract. If you don't provide personal information to the credit provider, it will not be possible for the LMIs to process the credit provider's request for LMI.

The LMI's that we may disclose your personal information and credit information to are:

Genworth Financial Mortgage Insurance Pty Ltd who can be contacted for a copy of their privacy policy on 1300 655 422 or [genworth.com.au](http://genworth.com.au); and

QBE Lenders Mortgage Insurance Limited who can be contacted and a copy of their privacy policy obtained on 1300 367 764 or [qbelmi.com](http://qbelmi.com)

The privacy and credit reporting policies of the LMIs contain information on how the LMIs collect, use and disclose your personal and credit information, how you may access the personal information and credit information that the LMI holds about you, how you may seek correction of that information, how you may complain about a breach of your privacy and how the LMIs will deal with your complaint. The LMIs may disclose your personal and credit information to overseas entities including related entities located overseas including in USA, Canada, the United Kingdom, and the Philippines.

We may exchange your personal and credit information with the following credit reporting bodies:

Veda Advantage Ltd - [veda.com.au](http://veda.com.au)

Dun & Bradstreet (Australia) Pty Ltd - [dnb.com.au](http://dnb.com.au)

Experian - [experian.com.au](http://experian.com.au).

You consent to the use of your personal and credit information as set out above.

### **Signature of Borrower(s) and date**

Borrower 1: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower 2: \_\_\_\_\_ Date: \_\_\_\_\_

### **Signature of Guarantors(s) and date**

Guarantor 1: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor 2: \_\_\_\_\_ Date: \_\_\_\_\_