

*** Please ensure you select one check box to show how to pay the Redraw**



LOAN REDRAW REQUEST

Please complete, sign & return by any one of the following:

Email: info@cumberlandfinance.com.au

Fax: 02 9891 4565

Post: PO Box 239 Parramatta NSW 2124

Full Names

Residential Address

Loan A/c No.

Phone No.

Mobile No.

E-mail

Redraw Amount:

Note: a fee of \$30 applies for each redraw less than \$1,000.00

***How would you like us to pay your redraw to you?**

Option 1:

Transfer to the account from which your direct debit payments are deducted

Option 2:

Cheque to be mailed to the above residential address

Option 3:

Pay to the bank account shown below - complete below

Bank A/C Name:

BSB:

Bank A/c Number

LOAN REDRAW TERMS

The Society and the Borrower agree to change the Terms of the Loan Contract to include the following Loan Redraw Terms. All other Terms of the Loan Contract remain in force.

1. You, the Borrower, may request to redraw excess repayments in advance by more than one monthly due, provided your loan account has not been in arrears in the last 6 months and your property insurance, if required, is up to date
2. If there is more than one borrower under this loan contract, the redraw application must be signed by all borrowers.
3. The redraw & fee if applicable will be debited to your loan account and will accrue interest under the loan contract.
4. If a person other than you has given a guarantee to us in relation to this loan contract, the guarantor must indicate their consent on the Redraw Form used to request a redraw.
5. Any attempted redraw that does not comply with the above terms may not be processed.
6. The Society is not responsible for any loss suffered by any person or corporation as a result of:
 - (a) any failure to process a redraw for any reason, or
 - (b) a redraw being processed in breach of these terms,
 - (c) inaccurate information being provided in this redraw request.
7. I/We agree that fees, if any, levied by the Society's bank in relation to this transaction will be charged to my/our account.

Acknowledgements

I/We acknowledge that if this redraw contravenes the terms of the loan contract it may not be processed. If the Society is unable to process the redraw as a result of my/our failure to comply with those terms I/we accept full responsibility for such failure and will not seek any recourse against the Society. I/We agree to be bound by the Loan Redraw Terms shown below..

Signed: _____ / _____ /20 Signed: _____ / _____ /20